

Tax Expenditure Review Commission

House Members

Rep. Esther Agbaje, Vice Chair
Rep. Greg Davids
Rep. Steve Elkins
Rep. Aisha Gomez, ex-officio
Rep. Jim Joy

Senate Members

Sen. Steve Drazkowski
Sen. Matt Klein
Sen. Ann Rest, Chair
Sen. Bill Weber

Executive Branch Member

Commissioner Paul Marquart

Wednesday, July 10, 2024

11:30 a.m. – 1:00 p.m.

Hybrid meeting held in Capitol Room 123 and remotely via Zoom
(livestreamed by [MN Senate Media Services](#))

Agenda

1. **Welcome**
2. **Review and approve March 15, 2024, meeting minutes**
3. **Presentation and discussion of selected tax expenditures**
 - a. LBO presents initial reviews for the following tax expenditures:
 - i. Home Mortgage Interest – Minn. Stat. § 290.0122 subd. 2, 5 and 290.0132 subd. 19(b) (TEB 1.66)
 - ii. Interest on Contributions to First-Time Homebuyer Account – Minn. Stat. § 290.0132, subd. 25 and 462D.01-.06 (TEB 1.81)
 - iii. Angel Investment Credit – Minn. Stat. § 290.0692 and 116J.8737 (TEB 1.94)
 - b. Commission discusses and makes determination regarding evaluation of tax expenditures presented
 - c. Motion to adopt recommendation to proceed with tax expenditure evaluations
4. **Resolution** requiring the Commissioner of Revenue to annually call the first meeting
5. **Future meeting topics**
6. **Other items as determined by the Chair**
7. **Adjourn**

DOCUMENTS: Meeting documents may be found on the [Tax Expenditure Review Commission meeting webpage](#).

VIEW COMMISSION MEETING: This meeting may be viewed on the [MN Senate Media Services page](#).

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This meeting is being held in accordance with the March 29, 2023, LCC Memorandum from President Bobbie Joe Champion and Speaker Melissa Hortman, Guidance for commission meetings during the 2023-2024 session.